

Puzzle 9: October 14, 2019

A few days ago, the *Telegraph*, a major newspaper in the United Kingdom, published an article about the decreasing use of cash. The article focused on Sweden, where cash is disappearing.¹ For example, the Swedes use an app called Swish that “allows instant cash transfers using just a mobile phone number”.²

1. What are the advantages of a cashless society over one that uses cash?
2. What are problems of a cashless society that do not exist for a society that uses cash?
3. Would using block chains solve any of these problems?

¹H. de Quetteville, “What Can We Learn from Sweden, the Ultimate Cashless Society?”, *TheTelegraph* (Oct. 10, 2019). Available at <https://www.telegraph.co.uk/technology/2019/10/10/can-learn-sweden-ultimate-cashless-society/>.

²de Quetteville, *op. cit.*